Chartered Surveyors Commercial Property Consultants Valuers





TOWN CENTRE RETAIL INVESTMENT OPPORTUNITY

351 m² (3,842 ft²)

56/58 and 60 Euston Road Morecambe LA4 5DG

- Prominent Town Centre position adjacent to Arndale Shopping Centre
- Rare freehold opportunity
- Predominantly open plan accommodation
- Asset management opportunities

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Preston office

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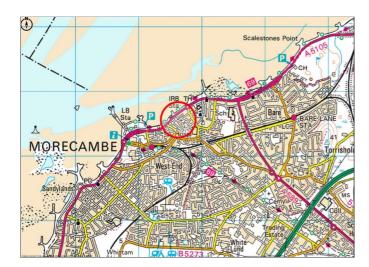
76 Church St Lancaster LA1 1ET

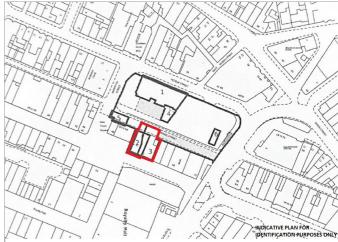
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Location

The premises are situated on Euston Road in the centre of Morecambe, in a predominantly retail/commercial area being adjacent to the Arndale shopping centre. Nearby occupiers Betfred, Iceland Supermarket and include Travelodge.

Its location provides convenient access to Lancaster Road and Morecambe Road, two of the main thoroughfares linking Morecambe to Lancaster whilst providing access to the M6 motorway at J34 via the relatively new Bay Gateway (A683) link road.

Morecambe has a population of approximately 33,500 with a catchment estimated to be in the region of 130,000 (Source CACI). The town awaits the outcome of the proposed Eden Project.

Description

The premises comprise a two-storey mid-terraced property of concrete frame construction with brick/rendered infill panels together with glazed display windows beneath a flat felted roof.

The premises have been reconfigured and subdivided to form two separate demises, both being retail premises. Both units are laid out to provide open plan sale areas to the ground floor, with ancillary accommodation including kitchen and WC facilities on the first floors. Both units are fitted in keeping with their current use as retail lock-up shops.

The display windows are aluminium framed with uPVC windows at first floor level

Accommodation

56-58 Euston Road

	m ²	ft ²
Ground Floor	153	1,647
First Floor	105	1,130
Total	258	2,777
60 Euston Road		
	m²	ft ²
Ground Floor	61	721
First Floor	32	344
Total	93	1,065

Services

We understand mains electricity (3 phase), gas, water and drainage are available to the premises.

Rating Assessment

The properties have the following Rateable Values:

Nos.	RV
56-58 Euston Road	£18,000
60 Euston Road	£8,100

Interested parties are advised to make their own enquiries with Lancaster City (www.lancaster.gov.uk).

Planning

It is understood the premises benefit from an established use within Class E of the Town and Country Planning (Use Classes) (Amendment) (England) Regulations 2020.

Interested parties are recommended to make their own enquiries with Lancaster City Council.

Tenure

Understood to be freehold subject to an occupational lease.

Tenancy Information

56-58 Euston Road

Vacant.

60 Euston Road

Let as a whole by way of a 5 year lease from 10 June 2013 to 9 June 2018 with the Tenant currently holding over at an annual rent of £9,000 per annum exclusive. The lease is granted on Full Repairing and Insuring terms.

Asking Price

Offers in the region of £250,000.

Energy Performance Certificate

Property type Retails*Financial and Professional Services Total floor area 286 square metres Rules on letting this property Properties can be let if they have an energy rating from A+ to E. Energy rating and score This property's energy rating is E. Properties get a rating from A+ (best) to G (worst) and a score. The property's energy rating is E. The better the rating and score, the lower property's carbon emissions are likely to be	56-58 Euston Road MORECAMBE LA4-5DG	Energy rating	Valid until: 28 May 2033	
Total floor area 286 square metres Rules on letting this property Properties can be let if they have an energy rating from A+ to E. Energy rating and score This property's energy rating is E. The better the rating and score, the lower y property's carbon emissions are likely to be	DA 300		Certificate number: 3885-9274-2108-7327-4024	
Rules on letting this property Properties can be let if they have an energy rating from A+ to E. Energy rating and score This property's energy rating is E. The better the rating and score, the lower y property's carbon emissions are likely to be	Property type		Retail/Financial and Professional Services	
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70-100 D 101-100 E 113 E				
101-126 E 113 E	61-76 C			
179-160 F		113 E		

VAT

We understand the purchase price will NOT attract

Money Laundering

In accordance with Anti Money Laundering Regulations, two forms of identification and confirmation of the source of funding will be required from the successful purchaser. Our client reserves the right not to accept the highest or any offer received.

Photographs and Plans

Any photographs and indicative plans incorporated in these particulars are provided for identification purposes only and should not be relied upon as an accurate representation.

Enquiries

Strictly by appointment with the sole agents:

Eckersley

Telephone: 01524 60524

Contact: Harry Holden/Mark Clarkson Email: lancaster@eckersleyproperty.co.uk

